

# Tax Dollars Raised from Transportation Sources Should Fund Transportation Needs!



We have the opportunity to invest **more than half a BILLION** dollars in Transportation infrastructure - **without raising any new taxes**. In the last fiscal year, more than **\$526 MILLION** in sales tax revenue was collected from automotive-related purchases such as tires, auto supplies, auto repair shops and more.

***NC can take a HUGE step towards modernizing our transportation finance system and address NC's growing transportation needs by dedicating this transportation-related tax revenue to vital transportation projects.***

**Why it Matters:** North Carolina is facing a transportation funding crisis and we must modernize and diversify our revenue streams to keep our roads, bridges, public transportation and all-modes of transportation adequately funded in the years to come.

- The gas tax - our BIGGEST source of transportation funding - is under pressure from hybrid and electric vehicles, and increasing vehicle fuel-efficiency.
- Inflation is driving up the costs for asphalt, diesel fuel, concrete, steel AND labor - and is busting transportation project budgets.
- After years of storms ravaging our transportation network, projects must be designed and built to be resilient against damage - and that is driving up costs by 10-50%.

There has **never** been a better time to dedicate this money to transportation needs. NC's tax revenue collections are expected to exceed \$2.4 billion by June 30, 2022, with a surplus projection of around \$6.5 billion by June 2023.

***NOW is the time to sustain and increase the investment in transportation  
Dedicate transportation tax dollars to transportation needs***